

Koor Industries Ltd.

NAV shell updated as at September 30, 2007

Koor Shares Outstanding			
 Holding	 Shares o/s million	 Koor stake Shares (million)	 Koor stake Percent
 <u>Public Holdings</u>			
Makhteshim Agan	442.9 ¹	173.4	39.2%
ECtel	16.7	3.5	21.0%
 <u>Private Holdings</u>			
Telrad Networks			61.0%
Delolink Wireless			70.0%
Koor Corporate Venture Capital			100%
Epsilon Investment House			50.0%
¹ Excludes shares held by MA and by its subsidiary			